



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

and its subsidiaries

(The figures have not been audited)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2013
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	NOTE	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
		CURRENT YEAR QUARTER ENDED 28.02.2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 29.02.2012 RM'000	CURRENT YEAR TO DATE ENDED 28.02.2013 RM '000	PRECEDING YEAR CORRESPONDING YEAR TO DATE ENDED 29.02.2012 RM '000
Revenue		65,387	50,396	219,191	194,731
Cost of sales		(62,550)	(46,394)	(209,267)	(186,001)
Gross profit		2,837	4,002	9,924	8,730
Other operating income		74	205	222	1,401
Other operating expenses		(1,468)	(3,072)	(4,537)	(5,837)
Operating profit		1,443	1,135	5,609	4,294
Financing costs		(35)	(113)	(146)	(404)
Profit before taxation		1,408	1,022	5,463	3,890
Tax expense	B5	(163)	(398)	(1,051)	(1,428)
Profit for the period		1,245	624	4,412	2,462
Other comprehensive income		0	0	0	0
Total comprehensive income for the period		1,245	624	4,412	2,462
Attributable to:					
Equity holders of the parent		1,245	624	4,412	2,462
Non-controlling interests		0	0	0	0
		1,245	624	4,412	2,462
Basic earnings per ordinary share (sen)	B14	1.03	0.52	3.65	2.04

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 May 2012 and the accompanying notes attached to the interim financial statements



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

and its subsidiaries

(The figures have not been audited)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2013
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited)	
	As at 28.02.13 RM'000	As at 31.05.12 RM'000
ASSETS		
Property, plant and equipment	44,070	45,012
Investment properties	29,680	30,634
Deferred tax assets	243	243
Total non-current assets	73,993	75,889
Inventories	5,619	6,637
Receivables, deposits and prepayments	17,412	19,281
Current tax assets	1,243	941
Cash and cash equivalents	11,038	6,914
Total current assets	35,312	33,773
TOTAL ASSETS	109,305	109,662
EQUITY		
Share capital	60,388	60,388
Reserves	40,537	37,634
Total equity attributable to equity holders of the parent	100,925	98,022
LIABILITIES		
Loans and borrowings	0	0
Deferred tax liabilities	687	687
Total non-current liabilities	687	687
Loans and borrowings	1,034	3,887
Payables and accruals	6,659	7,063
Provision for taxation	0	3
Total current liabilities	7,693	10,953
TOTAL LIABILITIES	8,380	11,640
TOTAL EQUITY AND LIABILITIES	109,305	109,662
Net assets per share attributable to ordinary equity holders of parent (RM)	0.84	0.81

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 May 2012 and the accompanying notes attached to the interim financial statements



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

and its subsidiaries

(The figures have not been audited)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2013 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the parent						Non-controlling Interest	Total Equity
	Share Capital	Share Premium	Capital Reserve	Foreign Exchange Reserve	Retained Profit	Sub Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 June 2012	60,388	14,871			22,763	98,022		98,022
Total comprehensive income for the period					4,412	4,412		4,412
Dividends					(1,509)	(1,509)		(1,509)
Balance as at 28 February 2013	60,388	14,871	0	0	25,666	100,925	0	100,925
Balance as at 1 June 2011	60,388	14,871			23,598	98,857		98,857
Total comprehensive income for the period					2,462	2,462		2,462
Dividends					(1,509)	(1,509)		(1,509)
Balance as at 29 February 2012	60,388	14,871	0	0	24,551	99,810	0	99,810

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 May 2012 and the accompanying notes attached to the interim financial statements



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

and its subsidiaries

(The figures have not been audited)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2013
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	As at current year todate ended 28.02.13 RM'000	As at preceding year corresponding todate ended 29.02.12 RM'000
Cash flows from operating activities		
Profit before taxation	5,463	3,890
Adjustments for:		
Depreciation of investment properties	954	954
Depreciation of property, plant and equipment	1,456	1,404
Finance cost	146	404
Unrealised foreign exchange gain	0	(368)
Operating profit before working capital changes	<u>8,019</u>	<u>6,284</u>
Changes in working capital:		
Inventories	1,018	2,497
Trade and other receivables	1,869	6,393
Trade and other payables	(404)	(9,158)
Cash generated from operations	<u>10,502</u>	<u>6,016</u>
Income taxes paid	(1,356)	(1,294)
Interest paid	0	(87)
Net cash generated from operating activities	<u>9,146</u>	<u>4,635</u>
Cash flows from investing activities		
Purchase of plant and equipment	(514)	(775)
Net cash used in investing activities	<u>(514)</u>	<u>(775)</u>
Cash flows from financing activities		
Interest paid	(146)	(317)
Dividend paid	(1,509)	(1,509)
Drawdown of bill payable	0	0
Repayment of term loan	(2,789)	(4,688)
Repayment of hire purchase	0	(19)
Net cash used in financing activities	<u>(4,444)</u>	<u>(6,533)</u>
Net increase/(decrease) in cash and cash equivalents	4,188	(2,673)
Cash and cash equivalents at beginning of year	5,816	8,314
Cash and cash equivalents at end of financial quarter	<u>10,004</u>	<u>5,641</u>
Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts:		
Cash and bank balances	11,038	7,004
Bank overdrafts	(1,034)	(1,363)
	<u>10,004</u>	<u>5,641</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 May 2012 and the accompanying notes attached to the interim financial statements